

Statement on principal adverse impacts of investment decisions on sustainability factors

Reference period: 1 January 2022 to 31 December 2022

Table 1

Financial market participant Ecofin Advisors, LLC (5493006JV7C3PBIR6V88)

Summary

Ecofin Advisors, LLC (5493006JV7C3PBIR6V88) considers principal adverse impacts of its investment decisions on sustainability factors for its SFDR-classified fund, the Ecofin U.S. Renewables Infrastructure Trust plc (the “Company”). The negative impact of investments on sustainability factors is taken into consideration as an integrated part of the Company’s investment process. For additional detail, please refer to the Company’s [SFDR pre-contractual disclosure](#).

The present statement is the statement on principal adverse impacts on sustainability factors of Ecofin Advisors, LLC (“Ecofin”) and covers the reference period from 1 January 2022 to 31 December 2022.

[Summary referred to in Article 5 provided in the languages referred to in paragraph 1 thereof]

Description of the principal adverse impacts on sustainability factors

Ecofin considers the mandatory indicators defined by the SFDR that are set out in Table 1 below, subject to data availability and quality. These indicators must be considered to ensure that adverse impact on key sustainability factors is taken into consideration. For each of these indicators, we have included information to describe the actions that we have taken and actions that we plan to take / targets set to avoid or reduce the principal adverse impacts identified. Information on the impact of our investments on these indicators will be published continuously on an annual basis, subject to data availability and quality.

This information will cover the period of 1 January until 31 December of the preceding year. Information on impact compared to previous year will be reported by 30 June 2024, and continuously on an annual basis, subject to data availability and quality.

[Information referred to in Article 7 in the format set out below]

Adverse sustainability indicator	Metric	Impact [2022]	Explanation	Actions taken, and actions planned and targets set for the next reference period
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS				
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	0 Investments are solar and wind projects with effectively zero Scope 1 emissions. We do not currently have a credible mechanism to estimate Scope 1	No mitigation steps are being implemented at this time.

				emissions related to the construction of these projects.	
		Scope 2 GHG emissions	0	There should not be meaningful Scope 2 emissions for operating assets. We do not currently have a credible mechanism to estimate Scope 2 emissions related to the construction of these projects.	No mitigation steps are being implemented at this time.
		Scope 3 GHG emissions	0	We do not currently have a credible mechanism to estimate Scope 3 emissions.	No mitigation steps are being implemented at this time.
		Total GHG emissions	0		
	2. Carbon footprint	Carbon footprint	0	For operating assets, the carbon footprint would effectively be zero. We do not currently have a credible mechanism to estimate the carbon footprint related to the construction of these projects.	No mitigation steps are being implemented at this time.
	3. GHG intensity of investee companies	GHG intensity of investee companies	0	For operating assets, the GHG intensity would effectively be zero. We do not currently have a credible mechanism to estimate the GHG intensity related to the construction of these projects.	No mitigation steps are being implemented at this time.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0	No investments are made in the fossil fuel sector.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed	0	All investments are invested in renewable energy assets.	

		as a percentage of total energy sources			
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0	For operating assets, the energy consumption intensity would effectively be zero. We do not currently have a credible mechanism to estimate the energy consumption intensity related to the construction of these projects.	Mitigation steps are N/A - the amount of energy consumed is de minimus compared to the energy produced by the assets.
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0		Each project goes through diligence and third-party review to avoid biodiversity sensitive areas.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0	Operating assets do not generate emissions. We do not currently have a credible mechanism to estimate emissions related to the construction of these projects.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0	Operating assets do not generate hazardous waste. We do not currently have a credible mechanism to estimate hazardous waste created by the construction of these projects.	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS					
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD	N/A	All investments are invested in renewable energy assets.	

	Development (OECD) Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises			
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	All investments are invested in renewable energy assets.	
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	All investments are invested in renewable energy assets.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	None of the underlying investments have boards.	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0		

Description of policies to identify and prioritise principal adverse impacts on sustainability factors

Please refer to the Company's [SFDR pre-contractual disclosure](#).

[Information referred to in Article 7]

Engagement policies

Please refer to the Company's [SFDR pre-contractual disclosure](#).

[Information referred to in Article 8]

References to international standards

Please refer to the Company's [SFDR pre-contractual disclosure](#).

[Information referred to in Article 9]

Historical comparison

A historical comparison of the period reported on with the previous reported period will be made as of 2024.